

Message Text

UNCLASSIFIED

PAGE 01 STATE 274677

70

ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 /022 R

DRAFTED BY: RRSIMONINI

APPROVED BY: EB/IFD/ODF: RICHARD D KAUZLAVICH

RDCRAFTON, VICE PRESIDENT LATIN AMERICA

DOBEIM, EXECUTIVE VICE PRESIDENT

ARA/AND:GWSANDERS (SUBS)

----- 018205

R 082118Z NOV 76

FM SECSTATE WASHDC

TO AMEMBASSY CARACAS

UNCLAS STATE 274677

E.O. 11652: N/A

TAGS: N/A

SUBJECT: BOEING JETFOIL SALE EXIMBANK DIRECT LOAN APPLICATION
NO. 6368

REF: CARACAS 11103, STATE 22104, STATE 256953

1. EXIMBANK'S BOARD OF DIRECTORS ON OCTOBER 29 DENIED THE \$18 MILLION LOAN REQUEST OF TURISMO MARGARITA. THE PRINCIPAL REASON FOR THE DENIAL WAS BASED ON FINANCIAL CONSIDERATIONS. TURISMO AND CORACREVI HAVE LIMITED FINANCIAL RESOURCES AND FINANCIAL PROJECTIONS PROVIDED FORECAST WEAK AND UNACCEPTABLE DEBT SERVICE.

2. ROBERT SIMONINI WILL BE ATTENDING FIV SPONSORED SEMINAR IN CARACAS ON NOV. 8-10 AND CAN BRIEF EMBASSY STAFF ON DETAILS.
END. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
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Draft Date: 08 NOV 1976
Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Reference: 76 CARACAS 11103, 76 STATE 22104, 76 STATE 256953
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TAGS: EFIN, EAIR, VE, US, BOEING, XMB
To: CARACAS
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